Chapter 1 Answer Key: RV Rental for Beginners

The Big Idea

RV marketplaces are **peer-to-peer** marketplaces.

One of the most well known examples of a peer-to-peer marketplace is **Airbnb**, where people can share housing, get paid securely, and be covered by the marketplace's insurance.

RV rental marketplaces should provide, at a minimum, these five things:

- 1. <u>Insurance</u> to protect your RV in case of accidents or damage caused while your RV is rented out.
- **2.** <u>Marketing</u> services to help your rig get rented.
- **3.** <u>Communication</u> tools to help you vet rental requests and stay in touch with your guests in a secure way.
- **4.** <u>Calendar</u> tools to manage your bookings and block out the dates when you don't want your RV available for rent.
- 5. Tips for renting successfully.

Reasons for Renting Out Your RV

- 1. RV rental marketplaces help you rent **many** types of RVs.
- People generally rent out their RV to make extra <u>income</u> and run their own <u>business</u>.
- **3.** Meeting cool, outdoorsy renters is an added benefit.