Chapter 2 Answer Key: Is Renting Your Rig Right for You?

Initial Questions to Ask Yourself

- 1. Are you renting out the **family** RV or growing a fleet?
- 2. Will your current insurance carrier and loan holder allow you to rent out your rig?
- 3. How much money do you expect to make?
- 4. What RV rental marketplaces do you plan to list on?

Questions About Setting Up Your RV

- 1. What **amenities** will you provide in your RV for renters to enjoy?
- 2. What attractions are you near that people will want to camp by?
- 3. What type of **audience/people** do you plan to cater to?

Business Questions to Ask Yourself

- 1. How comfortable are you with the risk of **damage** to your rig?
- 2. Do you have <u>time</u> to manage this? (Remember, this <u>isn't</u> passive income.)
- 3. What's your **<u>budget</u>** for running the business?

