Chapter 3: Money



Real Numbers From My Business

I recently finished my second season of renting out my RVs near Glacier National Park. Let's look at one of my rigs—an SUV with a roof tent on top of it—to see my real returns.

NOTE: Your numbers can and will vary depending on location, type of rig, season, etc. I'm sharing these numbers for illustrative purposes only.

<u>2005 Honda Pilot with Roofnest Roof Top Tent</u> (includes all bedding, a campstove, a cooler, and other basic supplies)

- All-in purchase cost in 2021:
 - Car, registration, tax, etc.: \$7,500
 - Roof tent: \$3,500
 - Bedding: \$250
 - Hard cooler: \$300
 - Other supplies (cook stove, lighters, jump starter, etc.): \$500
 - Total startup costs: \$12,050
- Repair costs:
 - 2021: \$2,000
 - 2022: \$2,000
 - Total repair costs: \$4,000
- Other costs (cleaning, extra supplies, etc.):
 - 2021: \$450
 - 2022: \$600
 - Total other costs: \$1,050
- Revenue:
 - 2021: \$7,234
 - 2022: \$6,124
 - Total: \$13,358
- Return on investment:
 - Total all-in costs to date: \$17,100
 - Total revenue to date: \$13,358
 - Return on investment: ~80%

Remember, my numbers above aren't necessarily typical. Your situation **will** vary depending on a variety of factors. I was also able to really bump up my return on investment because I have a relatively low-cost RV setup.

That said, the above gives you my real-life numbers of what is possible in the right situations and when you manage costs carefully in your RV rental business.